

Profit and Loss

Towne South Homeowners Association

Date Range: Jan 01, 2022 to Dec 31, 2022

ACCOUNTS	Jan 01, 2022 to Dec 31, 2022
Income	
Assessment Fee	\$1,359.32
Cash	\$21.97
Credit Card Rewards	\$133.25
Investments – Interest	\$2.22
Late Fee From Assessment	\$265.75
Trustee Verification Fee	\$600.00
Uncategorized Income	\$42,265.76
Total Income	\$44,648.27
Total Cost of Goods Sold	\$0.00
Gross Profit	\$44,648.27
As a percentage of Total Income	100.00%
Operating Expenses	
Accounting Fees	\$1,245.50
Administrative Assistant	\$3,200.00
Bank Service Fee	\$102.50
Faxes & Copies	\$89.26
Insurance - General Liability	\$1,050.00
Insurance - Theft	\$557.00

Operating Expenses	
Insurance – Common Ground Property	\$4,661.00
Lawn Care	\$20,135.00
Office Supplies	\$577.05
P.O. Box Rental	\$300.00
Postage & Delivery	\$1,370.23
Rent Expense	\$400.00
Repairs & Maintenance	\$43.68
Telephone – Land Line	\$444.30
Tree Removal/Trimming	\$6,565.00
Utilities	\$3,204.17
Website & Email Service	\$154.00
Total Operating Expenses	\$44,098.69
Net Profit	
As a percentage of Total Income	\$549.58 1.23%