

Profit and Loss

Towne South Homeowners Association

Date Range: May 01, 2023 to May 31, 2023

ACCOUNTS	May 01, 2023 to May 31, 2023
Income	
Assessment Fee	\$2,012.50
Investments – Interest	\$0.09
Late Fee From Assessment	\$640.53
Recovered Lien Expenses	\$518.58
Trustee Verification Fee	\$300.00
Total Income	\$3,471.70
Total Cost of Goods Sold	\$0.00
Gross Profit	\$3,471.70
As a percentage of Total Income	100.00%
Operating Expenses	
Lawn Care	\$2,280.00
Office Supplies	\$95.05
Return Check Fee	-\$15.00
Telephone – Wireless	\$17.99
Utilities	\$255.36
Venmo Payment Processing Fee	\$16.00
Website & Email Service	\$6.00
Total Operating Expenses	\$2,655.40

Net Profit

As a percentage of Total Income

\$816.30

23.51%