

Profit and Loss

Towne South Homeowners Association

Date Range: Jul 01, 2023 to Jul 31, 2023

ACCOUNTS	Jul 01, 2023 to Jul 31, 2023
Income	
Assessment Fee	\$517.00
Donation	\$270.00
Investments – Interest	\$0.09
Late Fee From Assessment	\$150.00
Trustee Verification Fee	\$75.00
Total Income	\$1,012.09
Total Cost of Goods Sold	\$0.00
Gross Profit As a percentage of Total Income	\$1,012.09 100.00%
Operating Expenses	
Accounting Fees	\$1,850.00
Insurance - Theft	\$593.00
Lawn Care	\$1,520.00
Lien Expenses	\$162.00
Postage & Delivery	\$66.00
Rent Expense	\$280.00
Telephone – Wireless	\$17.99
Tree Removal/Trimming	\$400.00

Operating Expenses	
Utilities	\$270.98
Venmo Payment Processing Fee	\$7.69
Website & Email Service	\$6.00
Total Operating Expenses	\$5,173.66
Net Profit	
As a percentage of Total Income	-\$4,161.57 -411.19%