

**PROPOSED AMENDMENT TO THE INDENTURES OF TOWNE SOUTH HOMEOWNERS’
ASSOCIATION**

I vote YES to the Proposed Amendment as stated below.

I vote NO to the Proposed Amendment as stated below.

Address	Date
----------------	-------------

Printed Name	Printed Name (If held jointly)
---------------------	---------------------------------------

.....

WHEREAS, the Board decided that the Indentures of the Towne South Homeowners Association (TSHA) need to be updated in order to more closely reflect the current operation of the Association and;

WHEREAS, the current procedure in the Indentures to amend them is burdensome and unworkable and;

WHEREAS, the first step to successfully update the Indentures is to create a new Amendment Procedure to allow for an orderly and workable method to accomplish the goal of updating the Indentures.

BE IT RESOLVED, the Board proposes the following amendment to the Indentures replacing the current Article V II and replacing it with the following:

**ARTICLE VII
DURATION, AMENDMENT, MODIFICATIONS**

These Indentures shall be perpetual. These Indentures may be amended, modified or changed, including the additional burdens, according to the following procedures:

- A. Board Proposed: The Board of Governors by a unanimous vote may submit to the Owners a proposed amendment to the Indentures. The Amendment will then be submitted to all of the Owners according to Paragraph C.

- B. Owner Proposed: Owners, by written petition, signed by 20% of the Owners can submit an amendment to the Indentures. The amendment will then be submitted to all of the Owners according to Paragraph C.

- C. Amendment Procedure: Any proposed amendment to the Indentures shall be subject to approval by the Owners at a duly called meeting where the requisite quorum, in person or by proxy, is present. Notice of this meeting, along with a written statement of the proposed amendment, shall be given at least 30 days prior to the meeting by delivering the same, U.S. postage pre-paid, to all Owners at their official address as kept in the Association records. An affirmative vote of two-thirds (2/3) of the Owners who are present at this meeting, in person or by proxy, is required to approve any proposed amendment. If the amendment is approved the Board of Governors shall execute and file the amendment with the Recorder of Deeds of St. Louis County.