

Towne South Homeowners Association 12430 Tesson Ferry Road, Box 125 St. Louis, MO 63128-2702

Happy New Year!

The Board of Governors of Towne South Homeowners Association had a very challenging but successful 2023. The proposed Amendment of our Indentures changing the process for voting on all matters pertaining to our Indentures passed with well over the 476 affirmative votes required. Our attorney documented the acquisition of affirmative votes, and the amendment has been filed with St. Louis County Recorder of Deeds.

Enclosed with this mailing you will find your 2024 Assessment Invoice, plus a ballot with several changes we are now proposing to our Indentures. Please take some time and carefully read over this material. In order to help everyone better understand, we have 1) shown what the Indentures currently states; 2) given the actual proposal; and 3) stated our reason for the proposed change. In front of each proposed change. This is not a blanket yes or no. The Board has identified three major areas of the Indentures that need to be revised – the size of our Board; the amount of our annual assessment; and addressing the number of rentals within our subdivision. Remember you can return your ballot/votes either by mail in the envelope provided or bring it with you in person to the annual meeting.

This year we are offering several ways to pay your Assessment Fee – check, Venmo, or PayPal. Please return the top portion of your assessment invoice in the return envelope even if you paid electronically. We really need to update the database with contact information for our homeowners, so please complete that section on the return portion of your assessment.

The Towne South Homeowners Association Annual Meeting will be held on **Saturday, February 17, 2024, at 2:00 pm at Prince of Peace United Church of Christ, located at 4966 Towne South Road.** Please join us!

If you have any questions, please reach out to us at <u>info@townesouth.org</u> or call us at 314-939-1008. Again, thank you for your tremendous support in 2023 and we are looking forward to a terrific 2024.

Sincerely,

The Board of Governors Towne South Homeowners Association



(314) 939-1008 - phone www.townesouth.com